

WELLFLEET INSURANCE COMPANY

5814 Reed Road Fort Wayne, Indiana 46835

STUDENT HEALTH INSURANCE POLICY

POLICYHOLDER: SHAW UNIVERISTY
(Policyholder, You, or Your)
POLICY NUMBER: WI2122NCSHIP197
POLICY EFFECTIVE DATE: August 1, 2021
POLICY TERMINATION DATE: July 31, 2022
POLICY TERM: August 1, 2021 through July 31, 2022
STATE OF ISSUE: North Carolina

The Policy is a legal contract between the Policyholder and Wellfleet Insurance Company (herein referenced as (“We, Us, Our and Company”).

This Policy contains the terms under which the Insurance Company agrees to insure certain persons and pay benefits.

This Policy takes effect on the effective date at 12:00 a.m. local time at the Policyholder’s address. We must receive the Policyholder’s signed application and the initial Premium for it to take place.

Term of the Policy

This Policy terminates at 11:59 p.m. local time at the Policyholder’s address.

Premium due dates

Premium is due on the Premium due date immediately following the date We invoice You.

This Policy is governed by applicable federal law and the laws of North Carolina.

RIGHT TO RETURN POLICY WITHIN 10 DAYS

You have 10 days after You receive this Policy to read and review it. During that 10-day period, if You decide You do not want this Policy, You may return it to Us at our Home Office or to the agent who sold it to You. As soon as it is returned, this Policy will be void from the beginning. Premium paid will be returned to You.

PLEASE READ THIS POLICY CAREFULLY NON-PARTICIPATING NON-RENEWABLE-ONE YEAR TERM INSURANCE THIS POLICY WILL NOT BE RENEWED

Important Cancellation Information – Please Read The Provision “Termination Dates” Found on Page 6

This Policy is executed for the Company by its President and Secretary:



President
Andrew M. DiGiorgio



Secretary
Angela Adams

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POLICYHOLDER QUESTIONS OR COMMENTS

If You have questions about the coverage under this Policy, or if You wish to discuss it, You may contact Us at:

Wellfleet Insurance Company
c/o Wellfleet Group, LLC
PO Box 15369
Springfield, MA 01115-5369

Please have Your Policy number available when You contact Us. It is on the front page of this Policy.

Underwritten by Wellfleet Insurance Company
Administrator: Wellfleet Group, LLC
PO Box 15369
Springfield, MA 01115-5369
877-657-5030

DEFINITIONS

You will see some words in initial caps in this Policy. The initial caps mean that We have defined those words in this Policy. The definitions are in this section. You can find a complete list in the Definitions section of the certificate of coverage.

Insured Person

A person for whom all of the following applies:

- The person is eligible for coverage as defined in the certificate of coverage.
- The person's coverage has not ended.

Dates:

Effective Date

The date coverage begins as listed on the front page of this Policy.

Premium Due Date

Premium is due on the Premium due date immediately following the date We invoice You.

Termination Date

The date coverage ends according to the *Termination* section.

Policy Term: The period of time from effective date to the termination date of this Policy as shown on the cover page.

Policyholder

The school named on the front page of this Policy for the purpose of coverage under this Policy.

Premium

The amount the Policyholder is required to pay to Us to continue coverage.

Policy

This Student Health Insurance Policy (Policy). This Policy consists of several documents taken together.

PREMIUM

Premium - Rates

Premium rates are expressed in, and Premiums are payable in, United States currency. The Premiums for this Policy will be based on the rates, the plan and amounts of insurance in effect for Insured Persons and the Premium mode selected as agreed to by the Policyholder and Us.

Premium Payment

The total Premium paid by the Policyholder is the sum of Premiums for all Insured Persons, unless the Policyholder and We agree to another mode of Premium payment. Premiums are paid at Our home office or to Our authorized agent.

If any Premium is not paid when due, this Policy will be cancelled as of the Premium Due Date of the unpaid Premium, except as provided in any applicable Policy Grace Period section.

Grace Period

A Policy Grace Period of 31 days will be granted for payment of required Premiums due after the first Premium, unless:

1. We do not intend to renew this Policy beyond the period for which Premium has been accepted; and
2. Written notice of Our intention not to renew is delivered to the Policyholder at least 31 days before the Premium is due.

This Policy will be in force during the Policy Grace Period. If the required Premiums are not paid during the Policy Grace Period, insurance will end on the last day of the Grace Period. The Policyholder is liable to Us for any unpaid Premium for the time this Policy was in force.

Premium Rate Changes

We may change Premium rates at the end of any Policy Term with at least 45 days advance notice mailed to the last known address of the Policyholder. We will not increase Premium rates more frequently than annually, unless one of the events described below occurs.

We may change the Premium rate during a Policy Term if any one of the following occurs:

1. the terms of this Policy change;
2. a change in any federal or state law or regulation is enacted, adopted or amended to the extent it affects Our benefit obligations under this Policy;

Any increase or decrease in rate will take effect on the date of the applicable change specified above, subject to required notification. A pro rata adjustment will apply from the date of the change to the end of any period for which Premium has been paid.

Refund of Premium: Premiums received by Us are fully earned upon receipt. Refund of Premium will be considered only if this Policy is terminated by either the Policyholder or Us prior to the next premium due date, a pro rata refund of Premium (less any claims paid) will be made for the unexpired term of this Policy.

Premium – Overdue Amounts

You shall pay Us interest on the total Premium amount that is overdue. Overdue Premium includes

amounts due but not yet paid during the Grace Period. The interest rate will be up to 1 1/2% per month for each month or partial month an amount due remains unpaid.

We may also recover from You the costs of collecting any unpaid Premium, including reasonable attorney fees and costs of suit.

Premium – Eligibility Corrections

Premium will always be determined based upon the Effective Date and Termination Date of an Insured Person.

Final rates

The current Premium rates and Effective Date for all of the coverages provided under this Policy are on record with Us and You.

Eligibility

The Policyholder agrees to submit to Us or Our duly authorized agent the name, Effective Date and any other required eligibility information for each person becoming insured hereunder. This must be done within 30 days after the Effective Date of each Insured Person's coverage. The information, together with payment of the Premium due for such persons, must be submitted.

If We or Our duly authorized agent do not receive this information within this 30-day period, coverage on any names submitted subsequent to that period will not take effect until the date We actually receive the name of the person to be insured. Coverage is also subject to payment of any Premium due.

TERMINATION

Automatic Termination

This Policy and all coverage end as of the last day of the Grace Period if You have not paid Us all Premiums as of the end of the Grace Period.

Termination by You

You may end coverage under this Policy if You give Us 31 days advance written notice. The notice must include the Termination Date. The Termination Date shall not be earlier than 31 days after the date of the notice unless You and We agree. Your termination notice may apply to all classes or any class of insured persons covered under this Policy. You can send Us a termination notice during a period for which You have paid Premium, but Your Termination Date must be after that period.

Termination by Us

We may end this Policy and all or any coverage it provides:

1. Immediately upon written notice to You if You perform any act or practice that constitutes fraud or if You make any intentional misrepresentation of a material fact relevant to the coverage.
2. At any time after the end of the Grace Period if You have not paid the Premium. We will give You written notice of the Termination Date.
3. Upon 45 days written notice to You:
 - If You breach a provision of the **student policy** and You do not cure the breach within the notice period.

- If You cease to be an eligible student health insurance **policyholder** as defined under applicable law.
 - If You fail to meet our contribution or participation requirements applicable to this **student policy**.
 - If You do not certify your compliance with our policies and procedures upon request.
 - If You change your eligibility or participation requirements without our consent.
4. Upon 90 days written notice to You if We cease to offer the products to which this **student policy** belongs, in accordance with the requirements of federal law and the law of the state in which this Policy was issued.
 5. Upon 180 days written notice to You if We stop offering health insurance coverage in the market, in accordance with the requirements of federal law and the law of the state in which this Policy was issued.

We may rescind the **student policy** and all coverage it provides for fraud or intentional misrepresentation of material fact upon 45 days advance written notice. The notice will state the effective date of rescission

Effect of Termination

You, Insured Persons, and We continue to be responsible, following termination, for the duties We each incur prior to the termination of this Policy. One of Your duties includes payment of Premium due for coverage through any Grace Period up to the day of Termination. You, Insured Persons, and We also continue to be responsible for Your, their, and Our duties that this Policy states are to occur following termination.

You, Insured Persons, and We have the rights and duties following termination of this Policy, as stated specifically in this Policy.

You shall notify insured persons of the termination of this Policy. Your notice will comply with applicable federal and state laws. We have the right to notify insured persons of termination of this Policy.

Notices – Termination of Coverage

You shall notify insured persons in writing, of their rights when coverage stops.

Reinstatement

This Policy may be reinstated if it lapsed for nonpayment of Premium. You must make the request within 30 days of the termination date. We will reinstate the Policy and coverage as of the termination date when We accept payment of all amounts due and You give Us reasonable assurances that You can and will fulfill all of Your obligations under the Policy.

We or an agent may:

- Require that You submit a reinstatement application and
- Issue to You a conditional receipt for the **premium** tendered.

We will reinstate the Policy and coverage when We approve the reinstatement application. We will notify You in writing if the application is disapproved.

If We do not notify You of an approval or disapproval of the application, then the Policy and coverage will be reinstated on the 45th day after the date We issued the conditional receipt.

The reinstated policy shall cover only losses occurring from an:

- Covered sickness that begins more than 10 days after the date of the reinstatement; r
- Accident occurring on or after the date of reinstatement

In all other respects, Your and Our rights and duties under the Policy survive termination and

reinstatement of the Policy. You are subject to any provisions contained within the conditional receipt.

Any Premium accepted in connection with a reinstatement will be applied to a period for which Premium was not previously paid, but not to any period more than 60 days prior to the date of reinstatement.

ADMINISTRATION PROVISIONS

Indemnification

We agree to indemnify and hold You harmless against that portion of Your liability to third parties as determined by either state or federal regulatory agencies, boards, or other government bodies or by arbitration caused directly by Our willful misconduct, criminal conduct or material breach of this Policy.

You agree to indemnify and hold Us harmless against that portion of Our liability to third parties as determined by a court of final jurisdiction or by arbitration caused directly by Your negligence, breach of this Policy, breach of applicable federal and state laws, willful misconduct, criminal conduct, or fraud.

These indemnification obligations end with this Policy, except as to any matter concerning a claim that has been made in writing within 365 days after termination.

Certificates

Where required by law, We will provide a certificate of insurance for delivery to the Insured Person. Each certificate will set forth a statement as to the insurance coverage to which the Insured Person is entitled, and to whom the insurance benefits are payable.

Distribution – Certificate of Coverage and Other Materials

You will distribute as required by applicable federal and state laws, the certificate and other materials relating to enrollment and coverage features that We provide to You.

GENERAL PROVISIONS

Applicable Law

Applicable law means all federal and state laws that apply to the matters covered by this Policy. Federal and state laws mean statutes, regulations, official agency direction and guidance, and judicial decisions and orders, as they may be passed or issued, or as they may be amended, from time to time.

Conformity with Law

Any provision in this Policy that is in conflict with the requirements of any state or federal laws that apply to this Policy are automatically changed to satisfy the minimum requirements of such laws.

Entire Contract Changes

The Policy consists of several documents taken together. These documents are:

- Your application
- This Policy
- The certificate, if applicable
- The schedule of benefits, if applicable
- Any riders, endorsement, inserts, attachments, and amendments to the Policy or the

certificate.

These documents are the entire contract between Us and You.

All certificate documents that are part of the complete Policy are on file with Us and You.

No change in this Policy will be valid until approved by an executive officer of the Company and unless such approval be endorsed hereon or attached hereto. No agent has authority to change the Policy or this Certificate or waive any of its provisions.

All statements made by the policyholder or by an Insured Person are deemed representations and not warranties. No such statement will cause us to deny or reduce benefits or be used as a defense to a claim unless a copy of the instrument containing the statement is or has been furnished to such person; or, in the event of his death or incapacity, his beneficiary or representative. After 2 years from the Insured Person's Effective Date of coverage, no misstatements will cause such coverage to be void or cause the denial of a claim for loss incurred or disability commencing after the expiration of such two-year period.

Assignment and Delegation

You shall not assign any right or delegate any duty under this Policy unless We approve it in writing in advance, in conjunction with state law.

We may delegate some of Our functions under this Policy to third parties. We may also change or end these delegations. We do not need to give You advance notice to enter into, change or end these arrangements, and We do not need Your consent.

Clerical Error

A person's coverage validly in force will not be affected, nor will a person's coverage validly terminated be continued, due to error or delay in keeping records pertaining to insurance under this Policy. If such error or delay is found, We will adjust the Premium fairly.

Misstatement of Material Fact

If the Policyholder has misstated any material fact, all amounts payable under this Policy will be such as the Premium paid would have purchased had such fact been correctly stated.

Noncompliance with Policy Requirements

Any express or implied waiver by Us of any requirements of this Policy is not a continuing waiver of such requirements. Any failure by Us to enforce any Policy provision will not be a waiver or amendment of that provision.

Discrimination prohibited

You shall not encourage or discourage enrollment in the coverage provided by this Policy based on health status or health risk.

You shall act so as not to discriminate unfairly between persons in like situations at the time of the action.

Financial Sanctions Exclusion

If coverage provided by this Policy violates or will violate any economic or trade sanctions, the coverage is immediately considered invalid. For example, We cannot make payments for health care or other claims or services if it violates a financial sanction regulation. This includes sanctions related to a blocked person or a

country under sanction by the United States, unless permitted under a valid written Office of Foreign Assets Control (OFAC) license. For more information, visit <http://www.treasury.gov/resource-center/sanctions/pages/default.aspx>.

Legal Actions: No action at law or in equity will be brought to recover on this Policy prior to the expiration of sixty (60) days after written proof of loss has been furnished in accordance with the requirements of this Policy. No such action will be brought after the expiration of three (3) years after the time written proof of loss is required to be furnished.

Incontestability

The validity of this Policy will not be contested after it has been in force for two (2) years from this Policy Effective Date, except for non-payment of Premium. We reserve the right to contest coverage at any time based upon the Insured Person's ineligibility for coverage under this Policy or upon other provisions of this Policy.

Records

The Policyholder or its authorized administrator will maintain the records of the Insured Person's insurance under this Policy. We will be permitted to examine the Policyholder's records relating to the insurance under this Policy at any reasonable time. The Policyholder is acting as an agent of the Insured Person for transactions relating to this insurance. The actions of the Policyholder will not be considered Our actions.

Reporting Requirements

The Policyholder or its authorized agent must report all of the following to Us by the Premium Due Date:

1. the names of all persons insured on this Policy Effective Date;
2. the names of all persons who are insured after the Policy Effective Date;
3. the names of those persons whose insurance has terminated;
4. additional information required by Us.

We, at Our option, may waive reporting of any information specified above.

Non-Participating

This Policy is non-participating. It does not share in the Company's profits or surplus earnings.

Notices

This Policy requires or permits You and Us to send notices to each other. These notices shall be in writing.

Notice may be delivered:

- In person, and is effective upon delivery
- By United States mail, sent first class, postage prepaid, and is effective three (3) U.S. Postal Service delivery days following the date of mailing
- By commercial carriers UPS and FedEx, effective upon delivery
- By e-mail, facsimile or other electronic means, effective upon sending

Notice sent to Us by mail and commercial carrier shall be sent to:

Wellfleet Insurance Company
c/o Wellfleet Group, LLC
PO Box 15369
Springfield, MA 01115-5369

Notice sent to You by mail and commercial carrier shall be sent to the address that We have on file for You or Your agent.

You and We must designate specific e-mail addresses, facsimile numbers or other electronic means in writing for purpose of notices.

Privacy

We will protect the personal health information of Insured Persons as required by federal and state laws. We will use it and share it with others as needed for their care and treatment. We will also use and share it to help Us process providers claims and otherwise help Us administer this Policy. For a copy of Our Notice of Privacy Practices, call the toll-free number on the back of the ID card or log on to www.wellfleetinsurance.com

Policies and Procedures

We have the right to adopt reasonable policies, procedures, rules, and interpretations of this Policy in order to promote orderly and efficient administration. You and all insured persons are bound by, and shall comply with them. You will certify Your compliance with them upon Our request or as required specifically by this Policy.

Third Parties Rights

This Policy does not give any rights or impose any duties on third parties except as specifically stated.

Workers' Compensation Insurance

This Policy is not in place of and does not affect any requirements for coverage under any Workers' Compensation law.

THE REMAINDER OF THIS CONTRACT CONSISTS OF THE CERTIFICATE, SCHEDULE OF BENEFITS, APPLICATION, RIDERS AND AMENDMENTS, IF ANY, THAT ARE ATTACHED TO, AND MADE A PART OF THIS POLICY.